



Media Release

Indian Railway Finance Corporation lists issuance of USD 1 Billion on India INX

Total listings on India INX touch USD 21.1 Billion

Mumbai, February 17, 2020: IRFC, the sole financing arm of Ministry of Railways listed two tranches grossing to **USD 1 Billion** issuance (**USD 700 million** worth bonds at **3.249 percent** due in 2030 and **USD 300 million** at **3.95 percent** due in 2050) under its USD 2 Billion Global Medium Term Note Programme on India INX's Global Securities Market (GSM), GIFT IFSCs leading primary market platform for raising funds from global investors. IRFC has earlier also listed its maiden Green Bond issuance on India INX, the issue with which Shri Piyush Goyal erstwhile Minister of Railways and Coal had launched the Global Securities Market Platform at India INX in January 2018.

Since launch of Global Securities Market, it has been the leading listing platform for bonds at GIFT IFSC. The Global Securities Market platform of India INX offers fund raising guidelines at par with other international venues. MTNs established on India INX platform since launch in Jan 2018 aggregate to **USD 46.5+ billion** and listing of bonds more than **USD 21.1+ billion**. India INX is also the first introducer of Green Securities Platform for issuance of green bonds.

About India INX

As India's first international exchange, India INX has pioneered several firsts at GIFT IFSC since launch in January 2017. India INX is the first and leading exchange with market share of **80%+** to introduce a single platform across multi-assets i.e. equities, commodities and currencies derivatives. India INX is also the first exchange in India to launch Gold Options and has recently commenced derivatives trading in base metals viz. Aluminium, Lead, Nickel & Zinc. India INX derivatives trading turnover has crossed **USD 745+ billion** as on date.

To address the requirements for Indian and foreign issuers to raise debt from global investors, India INX has been the first to set up a primary market platform, the Global Securities Market. India INX's clearing arm, the India International Clearing Corporation (IFSC) Limited (India ICC) is the first to offer international market participants an ability to settle trades seamlessly through ICSDs (International Central Securities Depositories). This has been enabled through Clearstream, which also facilitates accepting foreign securities as collateral.

For further information, please contact:

India INX

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